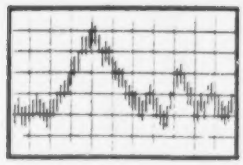
A5040-2



MONTHLY VOLUME REPORT

MAY 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Wheat (5,000 bu)	281,159	346,922	1,391,144	1,217,784
Corn (5,000 bu)	785,990	1,429,103	3,887,820	4,949,774
Oats (5,000 bu)	27,734	54,009	156,634	189,441
Soybeans (5,000 bu)	917,489	1,126,013	4,710,792	4,027,260
Soybean Oil	428,413	488,779	1,846,657	2,041,539
Soybean Meal	406,746	421,021	1,906,771	1,834,552
Silver (1,000 oz)	28,922	36,577	109,008	92,444
Silver (5,000 oz)	582	456	1,423	903
Gold (kilo)	1,985	2,742	12,712	17,333
Gold (100 oz)	3,540	202	61,163	2,391
T-Bonds	6,672,724	6,188,731	29,243,219	33,670,795
T-Notes (6 1/2-10 yr)	625,627	638,743	2,523,882	2,642,531
T-Notes (5 Year)	167,280	266,610	632,482	1,001,117
Municipal Bond Index	86,685	63,893	436,976	332,632
Mortgage Backed		1,054		7,274
30 Day Interest	5,669	5,517	31,344	30,608
MMI Maxi	91,258	77,133	434,597	407,226
CBOE 250 Index	0	0	13,945	0
CHICAGO BOARD OF TRADE	10,531,803	11,147,505	47,400,569	52,465,604
Wheat (5,000 bu)	96,732	90,983	538,724	425,569
Grain Sorghum	2,642	4	2,642	762
Value Line Index	3,605	2,172	17,422	16,070
Mini Value Line	416	915	3,417	5,292
KANSAS CITY BD. OF TRADE	103,395	94,074	562,205	447,693
Coffee "C"	95,902	128,121	575,436	798,205
Sugar #11	557,386	598,320	2,752,861	2,735,310
Sugar #14	12,391	12,377	41,144	60,553
Cocoa (10 M tons)	135,783	194,759	645,330	802,010
COFFEE SUGAR & COCOA	801,462	933,577	4,014,771	4,396,078

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Wheat (1,000 bu)	33,725	22,108	143,782	73,901
Corn (1,000 bu)	31,984	66,311	143,023	187,605
Oats (1,000 bu)	963	4,627	7,201	8,768
Soybeans (1,000 bu)	125,544	146,371	573,387	609,873
Soybean Meal New	498	675	3,551	2,490
Live Cattle (20,000#)	2,287	1,658	12,629	9,272
Live Hogs (15,000#)	2,839	3,423	13,158	13,525
New York Silver (1000 oz)	1,361	1,766	5,181	4,620
New York Gold	850	1,446	3,193	7,254
Platinum	113	54	896	341
T-Bonds ($50,000)	106,260	122,543	499,455	657,544
T-Bills ($500,000)	1,303	294	5,061	1,687
T-Notes	0	0	32	0
British Pound	1,105	1,312	9,955	7,856
Swiss Franc	5,770	5,726	26,557	33,173
Deutschemark	4,093	9,795	20,106	37,660
Japanese Yen	3,494	7,062	21,230	26,305
Canadian Dollar	463	1,593	3,710	3,536
MIDAMERICA COMMODITY EX.	322,652	396,764	1,492,107	1,685,410
Live Hogs (30,000#)	175,201	278,259	781,977	957,650
Pork Bellies (fzn)	145,975	165,880	518,595	639,151
Live Cattle (40,000#)	382,930	372,218	2,006,851	1,804,361
Feeder Cattle	39,587	33,495	225,367	176,347
Lumber	26,789	19,053	137,983	107,693
T-Bills (90-day)	126,254	102,380	644,796	664,089
Eurodollar (3-month)	3,941,115	3,131,948	17,624,411	14,128,192
Dollar/Pound Diff		152		680
Dollar/Mark Diff		30		1,217
Dollar/Yen Diff		451		2,836
One Month LIBOR		4,347		12,074
British Pound	191,172	275,535	1,024,880	1,156,581
Canadian Dollar	128,441	177,801	601,441	578,732
Deutschemark	732,401	760,063	3,182,355	4,033,223
Japanese Yen	705,524	550,061	3,173,544	3,087,003
Swiss Franc	612,543	521,134	2,573,893	2,440,000
French Franc	393	0	1,578	50
Australian Dollar	15,085	4,216	54,897	42,140
S&P 500 Index	899,886	986,289	4,241,288	4,949,220
CHICAGO MERCANTILE EX.	8,123,301	7,383,312	36,793,856	34,781,239
Wheat (5,000 bu)	35,271	39,322	143,904	182,232
White Wheat (5,000 bu)	0	22	4	62
Oats	12	4	145	8
MINNEAPOLIS GRAIN EX.	35,283	39,348	144,053	182,302

ERRATA

CORRECTED PAGES FOR FEBRUARY 1990 VOLUME REPORT

	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
High Grade Copper	157	148,766	407	300,922
Silver (5,000 oz)	408,485	413,287	725,637	756,462
Gold (100 oz)	779,999	885,090	1,680,390	2,212,221
Aluminum	82	18	175	69
COMMODITY EXCHANGE	1,188,723	1,447,161	2,406,609	3,269,674
5 Year U.S. Treasury Note	60,827	26,840	103,809	53,237
2 Year U.S. Treasury Note	6,566	12,276	6,566	19,556
Cotton	135,963	109,852	260,727	245,112
Orange Juice, Fzn. Conc.	26,419	32,436	52,575	85,569
European Currency Unit	1,132	101	1,132	323
U.S. Dollar Index	52,641	42,667	103,571	105,154
NEW YORK COTTON EXCHANGE	283,548	224,172	528,380	508,951
NYSE Composite Index	124,757	117,801	253,605	276,512
T-Bond (30 Year)		5,829		12,334
Cmdty Rsrch Bureau Index	10,045	984	18,850	1,933
NEW YORK FUTURES EX.	134,802	124,614	272,455	290,779
Palladium	14,762	17,223	27,632	22,353
Platinum	96,551	80,908	210,126	166,565
No. 2 Heating Oil, NY	422,660	415,420	956,701	1,170,365
Unleaded Reg. Gas., NY	258,669	394,439	612,836	935,072
Crude Oil	1,524,189	1,789,688	3,443,250	3,953,539
Propane	830	1,130	2,316	3,585
Natural Gas				
Residual Fuel Oil		0		76
NEW YORK MERCANTILE EX.	2,317,661	2,698,808	5,252,861	6,251,555
Rice, Rough	3,843	5,765	5,818	13,082
CHIC. RICE & COTTON EX.	3,843	5,765	5,818	13,082
TOTAL FUTURES	21,691,576	22,720,889	42,999,313	47,890,476
PERCENT CHANGE		4.75%		11.37%

TOTAL CONTRACTS	1988	1987	1986	1985
FEBRUARY	19,087,197	16,087,002	15,764,159	12,811,644
JAN-FEB	37,941,189	32,002,291	32,042,784	26,064,787

COMMODITY GROUP	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
Interest Rate	10,549,223	11,236,515	19,464,970	22,828,800
Ag Commodities	4,308,653	4,059,120	9,258,139	8,200,650
Foreign Currency/Index	2,190,044	2,100,223	4,341,962	4,703,987
Equity Indice	1,077,620	1,136,384	2,100,232	2,536,728
Precious Metals	1,323,547	1,416,288	2,743,655	3,205,420
Energy Products	2,206,348	2,600,677	5,015,103	6,062,637
Non-precious Metals	239	148,784	582	300,991
Other	35,902	22,898	74,670	51,263
TOTAL	21,691,576	22,720,889	42,999,313	47,890,476
PERCENTAGE				
Interest Rate	48.63%	49.45%	45.27%	47.67%
Ag Commodities	19.86%	17.87%	21.53%	17.12%
Foreign Currency/Index	10.10%	9.24%	10.10%	9.82%
Equity Indice	4.97%	5.00%	4.88%	5.30%
Precious Metals	6.10%	6.23%	6.38%	6.69%
Energy Products	10.17%	11.45%	11.66%	12.66%
Non-precious Metals	.00%	0.65%	.00%	0.63%
Other	0.17%	0.10%	0.17%	0.11%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from February 1989 to February 1990.

	Amount of Increase		Amount of Decrease
T-Bonds, CBOT	1,137,645	Eurodollar, CME	648,086
Crude Oil, NYMEX	265,499	Soybeans, CBOT	318,367
Deutschemark, CME	179,177	Japanese Yen, CME	111,721
High GradeCopper,COMEX	148,609	Canadian Dollar, CME	65,593
Unleaded Reg Gas,NYMEX	135,770	Wheat, CBOT	58,187
Corn, CBOT	121,489	Swiss Franc, CME	51,933
T-Notes (5 Yr.), CBOT	120,652		
Gold, COMEX	105,091		
T-Notes (10 Yr.), CBOT	102,632		
S&P 500 Index, CME	76,249		
Coffee "C", CSC	68,096		

****

TOTAL FUTURES AND OPTIONS - FEBRUARY 1990
(*Exchanges Trading Options)

*CBOT	13,581,607	*MGE	35,107
*CME	7,467,157	*NYCE	248,735
*CSC	1,010,137	*NYFE	127,004
*COMEX	1,684,178	*NYMEX	3,046,410
*KCBOT	83,818	CRCE	5,765
*MIDAM	295,149		

TOTAL FUTURES AND OPTIONS TRADED: 27,585,067

	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
High Grade Copper	353	164,489	1,251	826,582
Silver (5,000 oz)	278,496	328,804	1,805,691	1,659,514
Gold (100 oz)	931,987	745,159	4,288,560	4,405,441
Aluminum	101	3	452	82
COMMODITY EXCHANGE	1,210,937	1,238,455	6,095,954	6,891,619
5 Year U.S. Treasury Note	41,582	15,245	236,084	106,530
2 Year U.S. Treasury Note	13,393	3,770	48,682	40,512
Cotton	135,044	139,489	627,372	632,624
Orange Juice, Fzn. Conc.	30,272	23,656	138,203	168,926
European Currency Unit	340	1,592	5,922	5,390
U.S. Dollar Index	75,077	30,947	282,467	241,733
NEW YORK COTTON EXCHANGE	295,708	214,699	1,338,730	1,195,715
NYSE Composite Index	143,141	122,197	656,738	670,508
T-Bond (30 Year)		2,172		6,157
Cmdty Rsrch Bureau Index	13,145	7,191	55,467	33,237
NEW YORK FUTURES EX.	156,286	131,560	712,205	709,902
Palladium	31,019	13,743	115,657	48,488
Platinum	111,639	65,188	577,562	368,288
No. 2 Heating Oil, NY	334,973	516,989	2,094,761	2,601,541
Unleaded Reg. Gas., NY	407,445	527,637	1,905,181	2,405,812
Crude Oil	1,910,713	1,944,876	9,477,154	9,505,870
Propane	1,379	776	5,980	5,614
Natural Gas		6,400		11,430
Residual Fuel Oil		0		76
NEW YORK MERCANTILE EX.	2,797,168	3,075,609	14,176,295	14,947,119
Rice, Rough	3,367	6,714	16,972	29,762
CHIC. RICE & COTTON EX.	3,367	6,714	16,972	29,762
TOTAL FUTURES	24,381,362	24,661,617	112,747,717	117,732,443
PERCENT CHANGE		1.15%		4.42%

TOTAL CONTRACTS	1988	1987	1986	1985
MAY	19,707,791	20,426,913	15,869,915	13,217,132
JAN-MAY	96,071,710	92,285,321	80,390,436	65,221,304

COMMODITY GROUP	MAY 1989	MAY 1990	JAN-MAY 1989	JAN-MAY 1990
Interest Rate	11,787,892	10,547,880	51,926,424	53,306,475
Ag Commodities	4,893,866	6,194,643	23,812,076	24,579,316
Foreign Currency/I	2,475,906	2,346,837	10,982,535	11,693,382
Equity Indice	1,138,306	1,188,706	5,367,407	6,048,316
Precious Metals	1,390,494	1,196,137	6,981,046	6,607,017
Energy Products	2,654,510	2,996,678	13,483,076	14,530,343
Non-precious Metal	454	164,492	1,703	826,664
Other	39,934	26,244	193,450	140,930
TOTAL	24,381,362	24,661,617	112,747,717	117,732,443
PERCENTAGE				
Interest Rate	48.35%	42.77%	46.06%	45.28%
Ag Commodities	20.07%	25.12%	21.12%	20.88%
Foreign Currency/I	10.15%	9.52%	9.74%	9.93%
Equity Indice	4.67%	4.82%	4.76%	5.14%
Precious Metals	5.70%	4.85%	6.19%	5.61%
Energy Products	10.89%	12.15%	11.96%	12.34%
Non-precious Metal	.00%	0.67%	.00%	0.70%
Other	0.16%	0.11%	0.17%	0.12%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from May 1989 to May 1990.

	Amount of Increase		Amount of Decrease
Corn, CBOT	643,113	Eurodollar, CME	809,167
Soybeans, CBOT	208,524	T-Bonds, CBOT	483,993
#2 Heating Oil, NYMEX	182,016	Gold, COMEX	186,828
High Grade Copper,COMEX	164,136	Japanese Yen, CME	155,463
Unleaded Reg Gas, NYMEX	120,192	Swiss Franc, CME	91,409
Hogs, CME	103,058		
T-Notes (5 Yr), CBOT	99,330		
S&P 500, CME	86,403		
British Pound, CME	84,363		
Wheat, CBOT	65,763		
Soybean Oil, CBOT	60,366		
Cocoa, CSC	58,976		
Silver, COMEX	50,308		

****

TOTAL FUTURES AND OPTIONS - MAY 1990
(*Exchanges Trading Options)

*CBOT	14,141,721	*MGE	39,608
*CME	8,964,459	*NYCE	251,921
*CSC	1,306,272	*NYFE	133,875
*COMEX	1,415,835	*NYMEX	3,611,656
*KCBOT	97,722	CRCE	6,714
*MIDAM	400,361		

TOTAL FUTURES AND OPTIONS TRADED: 30,370,144